



Date: 29/04/2025

Technical Picks

NIFTY 8 MAY 24400 PE	
Reco Price	₹ 244
Buy Call	
Target Price	₹ 290/325
Stop Loss	₹ 204
Time Frame	1 Weeks

Rationale for Recommendation

The NIFTY 50 has recently bounced from a strong demand zone, but it's now approaching a previous resistance area where past rallies have stalled. The current rally appears extended and may face selling pressure as it nears overhead resistance. If momentum slows or reverses near this level, a short-term pullback could occur and may lead this contract profitable.